

Friends of Salmon Bay Approved Budget 2023-2024 School Year

Fiscal Year Budget 2023-2024

Cash from Prior Year

	Rollover Cash (Estimate based on expected expenses)		45,378.00	Funds unspent from prior school year (Excludes Restricted funds including final Payment for SPS Grant 23-24, Spring 2023)
	Spring 2023 Anticipated Auction Income		80,000.00	Funds raised in the current school year are used in the next school year
	Spring 2023 Auction Anticipated Fund-A-Need -	RESTRICTED	35,000.00	Funds raised in the current school year are used in the next school year for a specific purpose - RESTRICTED FUNDS (cannot be
Total Cash From Prior Year for 2022-2023 Fiscal Year			160,378.00	

Incoming Funds

	Business Matching		15,000.00	Many employers will match donations made by their employees up to a certain amount
	Direct Giving Fall 2023		62,000.00	Campaign in the fall for donations to support FOSB programs - money raised is used in the same school year
	Events		1,500.00	Money from Business fundraisers (% of sales events), Rock for FOSB, etc...
	Bank Interest Earned		500.00	Interest from Money Market account
Total Incoming Funds			79,000.00	

Total Incoming Cash

239,378.00

EXPENSES

Required Reserves

	Reserves		8,228.00	
			8,228.00	

SPS Grant

	Salmon Bay School Grant	Admin	86,000.00	Request from Salmon Bay Admin team to cover FTEs not covered by Seattle Public Schools
			86,000.00	

Equity Fund

	New School Logo		7,000.00	Funds set aside for development of a new Salmon Bay school logo, and a presentation ceremony
	Equity Seed Money		8,000.00	
			15,000.00	

FOSB Administration

	Annual Liability Insurance		550.00	
	Bank Fees		50.00	Monthly IATS access bank fee
	Bookkeeper		8,000.00	Cost for bookkeeper - cutting checks, filing reports, maintain records, reconciling accounts
	Bulk Mail Permit		300.00	Post Office permit to allow discount for bulk mailing of Direct Giving campaign and Auction invitations
	Calendar Software		100.00	Annual cost for calendar software for FOSB Website
	Credit Card Service Fees		4,250.00	Credit card processing fees for online donations - Direct Give/Auction/Activities/General Donations
	Domain Annual Renewal		150.00	Annual Renewal of FOSB web domain registration
	Dreamhost Annual Renewal		100.00	Annual fee for hosting FOSB website
	FOSB End of Year Retreat		500.00	Annual meeting to review past school year and plan for next school year
	FOSB Meeting expenses		300.00	Childcare for in-person FOSB meetings
	FOSB Volunteer Appreciation Event		1,000.00	Recognition event for FOSB volunteers
	IATS Annual Fee		250.00	Annual fee for Benevity donations
	Maestro Annual Fee		1,500.00	Software used for donations database for Fall Direct Giving campaign and Spring Auction
	QuickBooks License Renewal		1,000.00	Software used by bookkeeper to print checks and track revenue and expenses
	State/City Filings		200.00	Required annual non-profit filings with Seattle and WA State
	Supplies		100.00	Miscellaneous supplies needed - paper, check stock, etc.
	Zoom Annual Renewal		200.00	
Total Administration			18,550.00	

All School Support				
	Classroom Support		1,500.00	Additional support for teacher classroom supplies reimbursement
	Drama Stage Tech		1,500.00	Drama department puts on two plays each school year. This covers supplies needed for sets, costumes, performance fees
	Elementary WEP Supplies & Outside instructors		5,000.00	Elementary WEP supplies, outside instructors
	Kindergarten T-shirts		1,000.00	Salmon Bay t-shirts provided to incoming Kindergarteners
	Lantern Festival		1,000.00	Winter Solstice lantern festival - supplies to make lanterns
	Middle School Exploratory Supplies		1,000.00	Teacher supplis for Middle School Exploratory Classes
	Racial Equity Team (RET)	Admin	1,000.00	Provides professional development stipend to 5 SB staff for 1 hour per month for 10 months
	WEB T-shirts		1,500.00	T-shirts printed with participants' names - for 8th graders participating in WEB leadership program
	Yearbooks Elementary & Middle		11,000.00	Every student is provided with a yearbook at the end of the school year
Total All School Support			24,500.00	

Program Support				
FOSB Scholarships	2023-2024 Fund-A-Need (from Spring 2023 auction)	RESTRICTED	35,000.00	Funds raised to provide scholarships for Middle School WEP, After-School programs, K-8 Camps
	Middle School Winter Enrichment Program (WEP)		10,000.00	There is a student enrichment fee charged for Camps and WEP. FOSB provides scholarships for students who are unable to pay the enrichment fees, FOSB provides scholarships for students who would like to participate in before and afterschool programs but are unable to pay the fees
	K-8 Camps			
	Before/After School Classes			
Total Program Support			45,000.00	

Volunteer Coordinator Support				
Funds can be moved within these line items at the discretion of the Volunteer Coordinator	5th Grade Activities		1,000.00	End of year activities for 5th graders - moving up ceremony, etc.
	8th Grade Activities		1,000.00	End of year activities for 8th graders - moving up ceremony, etc.
	Appreciations		1,000.00	Staff and Parent appreciations
	Art/Poetry Nights		300.00	
	Community Connection		500.00	Events to connect students, staff, parents, guardians, community members
	New Student Welcome		500.00	Events to welcome new students to Salmon Bay
	Newsletter Expense		250.00	Friday Newsletter online portal
	Pi Night		300.00	
	School Snacks for teachers		750.00	The "Snack Shack"
	Supplies for Events/Work Parties		500.00	
	Volunteer Coordinator Support - other		3,000.00	
Total Volunteer Coordinator Support			9,100.00	

Committees				
	Auction Expense (not including CC fees)		22,000.00	Auction related costs - auctioneer, rentals, invitations, etc.
	Building Communities Initiative		2,900.00	Events for K-8 students, staff, and families
	Bike to School		200.00	Program in May each year to promote biking to school
	Direct Giving (not including CC fees)		500.00	Fall fundraiser
	Equity, Diversity, Inclusion Committee (EDI)		400.00	Present programs and provide support materials that address issues of EDI
	Families of Color Committee		1,500.00	Plan events & activities to support & promote families of color & cultural diversities
	Garden Committee		1,500.00	Refresh plantings around the school building
	Legislative Committee		-	Participate on the city, county, and state level in school related issues brought up by the legislatures
	Parent Information Exchange (PIE)		1,500.00	Enrichment programs for parents on a variety of subjects
	Rock for FOSB Committee		500.00	Rock for FOSB fundraiser - parents and staff create a band for a one night performance
	Special Education & Disability Committee (SED)		2,000.00	Present programs and provide support materials that address issues sepcial education & disabilities
Total Committee Expense			33,000.00	

Total Expenses			239,378.00	
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