

Friends of Salmon Bay Budget vs Actual 2023-2024 Fiscal School Year

			Budget	Actuals		
Cash from Prior Year						
	Rollover Cash		\$45,378	\$45,378	Funds unspent from prior school year (Excludes Restricted funds including final Payment for SPS Grant 23-24, Spring 2023 Fund-A-Need, excludes 2023 Auction Income and \$10k reserve funds), This number is number is not finalized yet.	
	Spring 2023 Final Auction Income		\$80,000	\$80,000		Funds raised in the current school year are used in the next school year
	Spring 2023 Auction Fund-A-Need - Scholarships	RESTRICTED FUNDS	\$35,000	\$35,000		Funds raised in the current school year are used in the next school year for a specific purpose - RESTRICTED FUNDS (cannot be used for other than intended purpose)
Total Cash From Prior Year for 2022-2023 Fiscal Year			\$160,378	\$160,378		

Incoming Funds					
	Business Matching		\$15,000	\$37,008	Many employers will match donations made by their employees up to a certain amount
	Direct Giving Fall 2023		\$62,000	\$81,182	Campaign in the fall for donations to support FOSB programs - money raised is used in the same school year
	Events		\$1,500	\$191	Passive Fundraising - Fred Meyer; This line item will be renamed in the next budget.
	Bank Interest Earned		\$500	\$1,255	Interest from Money Market account
Total Incoming Funds			\$79,000	\$119,636	

Total Incoming Cash			\$239,378	\$280,014	117.0%
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EXPENSES

Required Reserves					
	Reserves		\$8,228	\$0	unplanned/emerging expenses
			\$8,228	\$0	0.0%

SPS Grant					
	Salmon Bay School Grant	Admin	\$86,000	\$78,000	\$78k covers 0.2 for Nurse; Reading specialist 0.2; Unspent funds - recess positions that went unfilled
			\$86,000	\$78,000	90.7%

Equity Fund					
	New School Logo		\$7,000	\$0	Funds set aside for development of a new Salmon Bay school logo, and a presentation ceremony
	Equity Seed Money		\$8,000	\$2,475	
			\$15,000	\$2,475	16.5%

FOSB Administration					
	Annual Liability Insurance		\$550	\$535	
	Bank Fees		\$50	\$60	Monthly IATS access bank fee
	Bookkeeper		\$8,000	\$7,704	Cost for bookkeeper - financial review, file taxes, maintain records, reconcile accounts, reporting for charitable status
	Bulk Mail Permit		\$300	\$620	Post Office permit to allow discount for bulk mailing of Direct Giving campaign and Auction invitations
	Calendar Software		\$100		Annual cost for calendar software for FOSB Website
	Credit Card Service Fees		\$4,250	\$5,932	Credit card processing fees for online donations - Direct Give/Auction/Activities/General Donations
	Domain Annual Renewal		\$150	\$84	Annual Renewal of FOSB web domain registration
	Dreamhost Annual Renewal		\$100	\$36	Annual fee for hosting FOSB website
	FOSB End of Year Retreat		\$0	\$0	Annual meeting to review past school year and plan for next school year; Zeroed out for current year
	FOSB Meeting expenses		\$500	\$623	Childcare for in-person FOSB meetings, updated October 2023 to provide childcare at all meetings
	FOSB Volunteer Appreciation Event		\$1,000	\$0	Recognition event for FOSB volunteers
	IATS Annual Fee		\$250	\$250	Annual fee for Benevity donations
	Maestro Annual Fee		\$1,500	\$1,756	Software used for donations database for Fall Direct Giving campaign and Spring Auction
	QuickBooks License Renewal		\$1,000	\$1,203	Software used by bookkeeper to print checks and track revenue and expenses
	State/City Filings		\$200	\$40	Required annual non-profit filings with Seattle and WA State
	Supplies		\$100	\$699	Miscellaneous supplies needed - paper, check stock, printer ink, scanner, banker boxes; scanner purchase Spring 2024
	Zoom Annual Renewal		\$200	\$165	
Total Administration			\$18,250	\$19,707	108.0%

Friends of Salmon Bay Budget vs Actual 2023-2024 Fiscal School Year

			Budget	Actuals	
All School Support					
	Classroom Support		\$1,500	\$1,500	Additional support for teacher classroom supplies reimbursement; Already been allocated spreadsheets
	Drama Stage Tech		\$1,500	\$1,458	Drama department puts on two plays each school year. This covers supplies needed for sets, costumes, performance fees
	Elementary SEP Supplies & Outside instructors		\$5,000	\$542	Elementary WEP supplies, outside instructors: Creative Advantage helped to fund it this school year.
	Kindergarten T-shirts		\$1,000	\$610	Salmon Bay t-shirts provided to incoming Kindergarteners; had t-shirts leftover from previous years.
	Lantern Festival		\$1,000	\$696	Winter Solstice lantern festival - supplies to make lanterns
	Middle School Exploratory Supplies		\$1,000	\$1,000	Teacher supplies for Middle School Exploratory Classes
	Racial Equity Team (RET)	Admin	\$1,000	\$1,000	Provides professional development stipend to 5 SB staff for 1 hour per month for 10 months
	WEB T-shirts		\$1,500	\$1,341	T-shirts printed with participants' names - for 8th graders participating in WEB leadership program
	Yearbooks Elementary & Middle		\$11,000	\$9,855	Every student is provided with a yearbook at the end of the school year
Total All School Support			\$24,500	\$18,002	73.5%
Program Support					
FOSB Scholarships	2023-2024 Fund-A-Need (from Spring 2023 auction)	RESTRICTED	\$35,000	\$21,340	Funds raised to provide scholarships for Middle School WEP, After-School programs, K-8 Camps
	Middle School Winter Enrichment Program (WEP)	\$10,000			Families are charged a fee for Camps and WEP. FOSB provides scholarships for students who are unable to pay (about 18% of students). FOSB provides scholarships for students who would like to participate in before and afterschool programs but are unable to pay the fees. (We now have an extra \$990 for Islandwood due to 6th grade cash fundraiser.)
	K-8 Camps				
	Before/After School Classes				
Total Program Support			\$45,000	\$21,340	47.4%
Volunteer Coordinator Support					
Funds can be moved within these line items at the discretion of the Volunteer Coordinator	5th Grade Activities		\$1,000	\$195	End of year activities for 5th graders - moving up ceremony, etc.
	8th Grade Activities		\$1,000	\$1,103	End of year activities for 8th graders - moving up ceremony, etc.
	Appreciations		\$1,000	\$1,641	Staff and Parent appreciations
	Art/Poetry Nights		\$300	\$0	
	Background Checks Scholarship		\$150	\$0	Added to budget November 2023
	Community Connection		\$500	\$0	Events to connect students, staff, parents, guardians, community members
	New Student Welcome		\$500	\$534	Events to welcome new students to Salmon Bay
	Newsletter Expense		\$400	\$174	Friday Newsletter online portal, Updated October 2023 for Constant Contact subscription
	Pi Night		\$300	\$234	
	School Snacks for teachers		\$750	\$122	The "Snack Shack"; Fulling stocked at the end of previous school year
	Supplies for Events/Work Parties		\$500	\$555	
	Volunteer Coordinator Support - other		\$3,000	\$1,606	Printer paper for front office; TRI snacks and food; 6th gr reading marathon snacks; field day popsicles
Total Volunteer Coordinator Support			\$9,400	\$6,164	65.6%
Committees					
	Auction Expense (not including CC fees)		\$22,000	\$22,410	Auction related costs - auctioneer, rentals, invitations, etc.
	Building Communities Initiative		\$2,900	\$1,600	Events for K-8 students, staff, and families
	Bike to School		\$200	\$0	Program in May each year to promote biking to school
	Direct Giving (not including CC fees)		\$500	\$395	Fall fundraiser
	Equity, Diversity, Inclusion Committee (EDI)		\$400	\$300	Present programs and provide support materials that address issues of EDI; Speaker: Josh Tuininga 5/13/2024
	Families of Color Committee		\$1,500	\$0	Plan events & activities to support & promote families of color & cultural diversities
	Garden Committee		\$1,500	\$566	Refresh plantings around the school building
	Legislative Committee		\$0	\$0	Participate on the city, county, and state level in school related issues brought up by the legislatures
	Parent Information Exchange (PIE)		\$1,500	\$1,234	Enrichment programs for parents on a variety of subjects
	Rock for FOSB Committee		\$500	\$0	Rock for FOSB fundraiser - parents and staff create a band for a one night performance
	Special Education & Disability Committee (SED)		\$2,000	\$0	Present programs and provide support materials that address issues special education & disabilities
Total Committee Expense			\$33,000	\$26,505	80.3%
Total Expenses			\$239,378	\$172,193	71.93%
Net			-	107,820.61	Funds remaining at the end of '23-24: Some were put into roll over cash to use in '24-25 budget, some put towards savings.