

# FOSB Budget 101

October 17, 2024





# Current Treasurers/ Treasurer Roles

Elementary School Treasurer: Niamh Ward

Middle School Treasurer: Julie Carr

FOSB Treasurer email: [fosbtreasurer@gmail.com](mailto:fosbtreasurer@gmail.com)

## **Treasurer Roles:**

- Chair the Finance & Budget Committee (meets Jan-May)
- Monitor expenditures and balance approved Budget
- Disburse invoice payments and reimbursements
- Supervise FOSB's hired bookkeeper (Rising Sun Accounting)
- Ensure entire community has an understanding of the budget
- Manage pass-through activity accounts (Ultimate, Camps, etc.)
- Support fundraising campaigns



# How FOSB Raises Funds

## Fall: Direct Giving Appeal

- The Direct Giving Appeal provides funds for the **current** fiscal year.
- Also includes funds from Employee Matching Programs.

## Spring: Historically has been an Auction with a Fund-A-Need (FAN)

- Provides funds for the **next** fiscal year.
- Fund-A-Need funds are **Restricted Funds** & *can only be spent on designated purpose.*
  - Spring 2024 FAN: Library
  - Spring 2023 FAN: Scholarships for camps, SEP, ASP, etc.



## What FOSB funds Salmon Bay K-8

- Salmon Bay School Grant: Funding for staff positions not fully funded by the district
- Kindergarten Jump Start, Classroom supplies, T-shirts for incoming Kindergarteners and WEB mentors, middle school exploratories, school day Lantern Festival, Yearbooks for all.
- Community Building & Celebrations: Pizza on Playground, PI night, 5th & 8th grade celebrations, class community building, parent information evenings
- Scholarships for: K-8 Camps, 7/ 8 Fall Connections, Spring Enrichment Program (SEP) Middle & Elementary Programs, After School Programs (ASP), FOSB Field Trips



# FOSB Budget Process

**Finance Committee**  
(FOSB programming and committee needs)

**Building Leadership Team**  
(Augmenting staff, arts, supplies, programming)

**Finance Committee**  
*Develops* budget

**Finance Committee**  
*Works with SB Admin on* Salmon Bay Block Grant

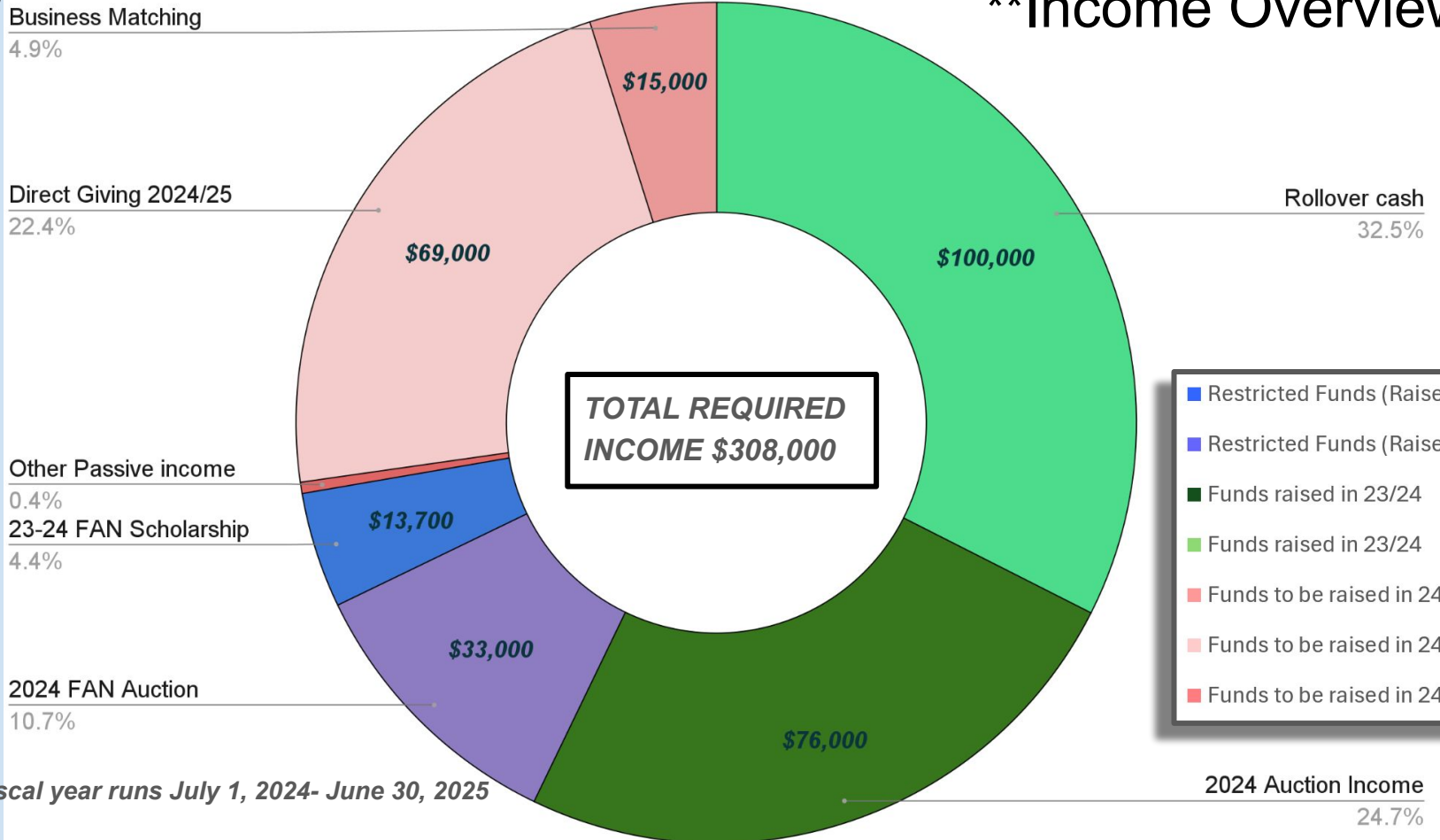
**Finance Committee**  
*Finalizes* budget

**FOSB Membership** *votes*



# FOSB FY24/25

## \*\*Income Overview



\*\* FOSB's fiscal year runs July 1, 2024- June 30, 2025



Scholarships \$13,700 carried forward from 2023/24

9.7%

Emerging Needs

1.6%

Salmon Bay Grant

39.3%

FOSB Admin 6.7%

All-School Support 11.2%

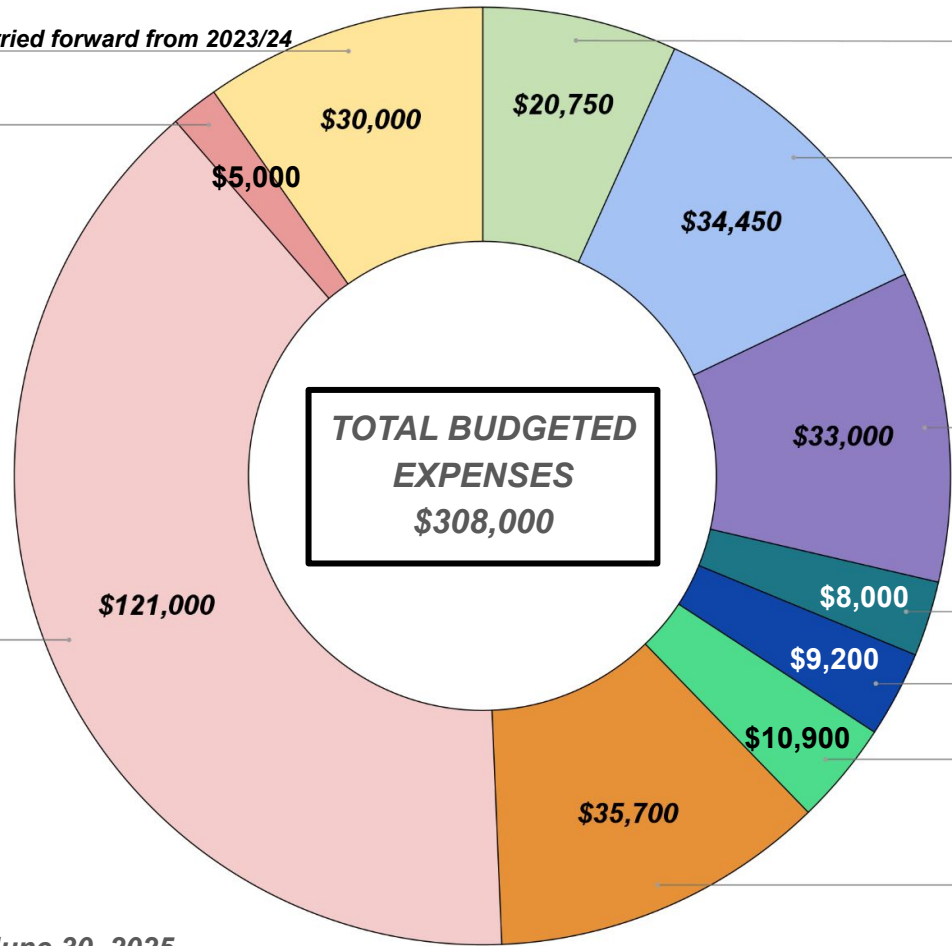
Fund-A-Need LIBRARY 10.7%  
Restricted Funds

Racial Equity Fund 2.6%

Volunteer Coord. 3.0%

Program Support 3.5%

FOSB Cmtes. 11.6%



**TOTAL BUDGETED EXPENSES**  
**\$308,000**

# FOSB FY 2024 \*\* Expenses Overview

\*\* FOSB's fiscal year runs July 1, 2024- June 30, 2025



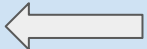
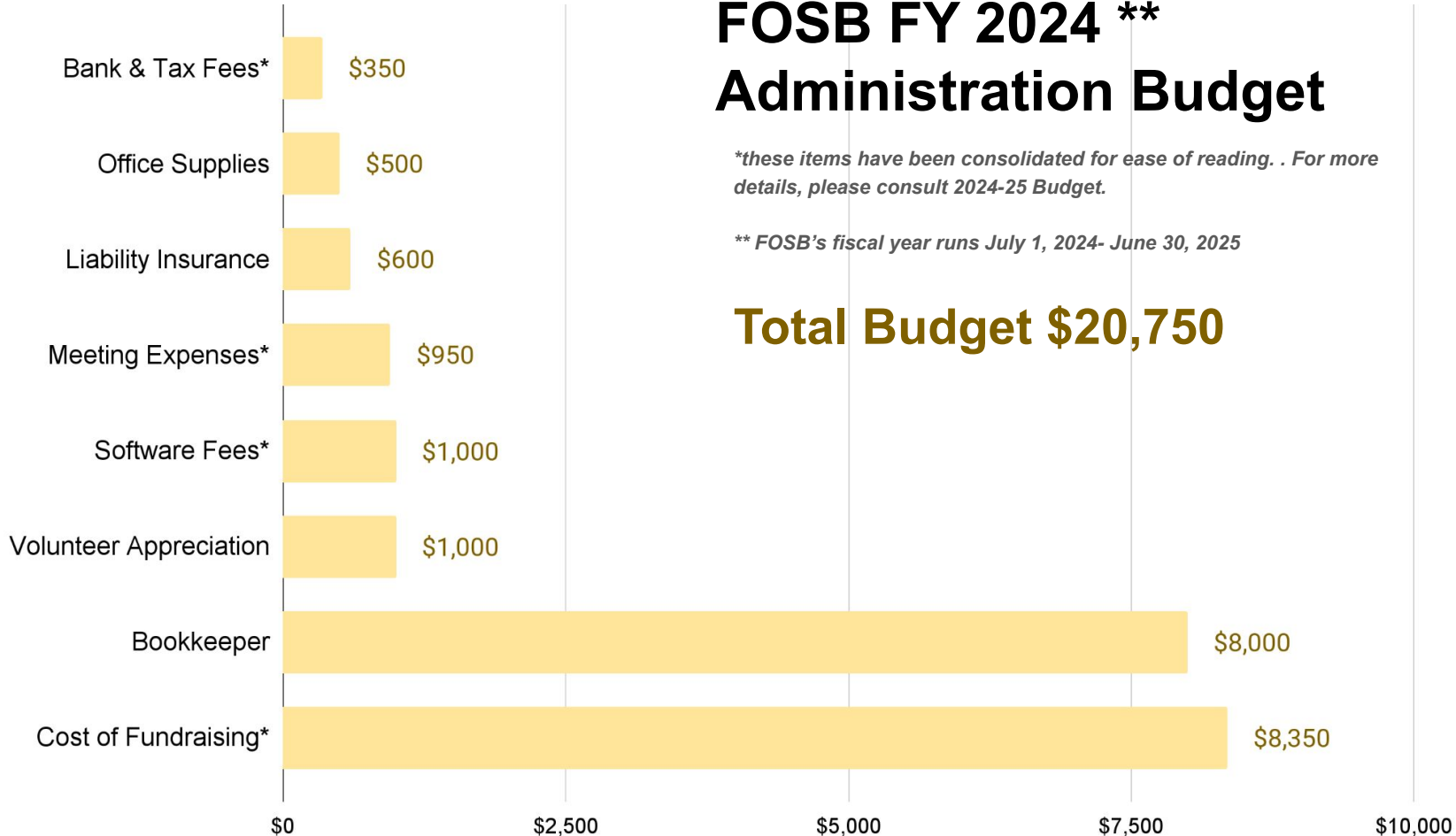
# FOSB FY 2024 \*\*

## Administration Budget

*\*these items have been consolidated for ease of reading. . For more details, please consult 2024-25 Budget.*

*\*\* FOSB's fiscal year runs July 1, 2024- June 30, 2025*

### Total Budget \$20,750





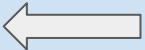
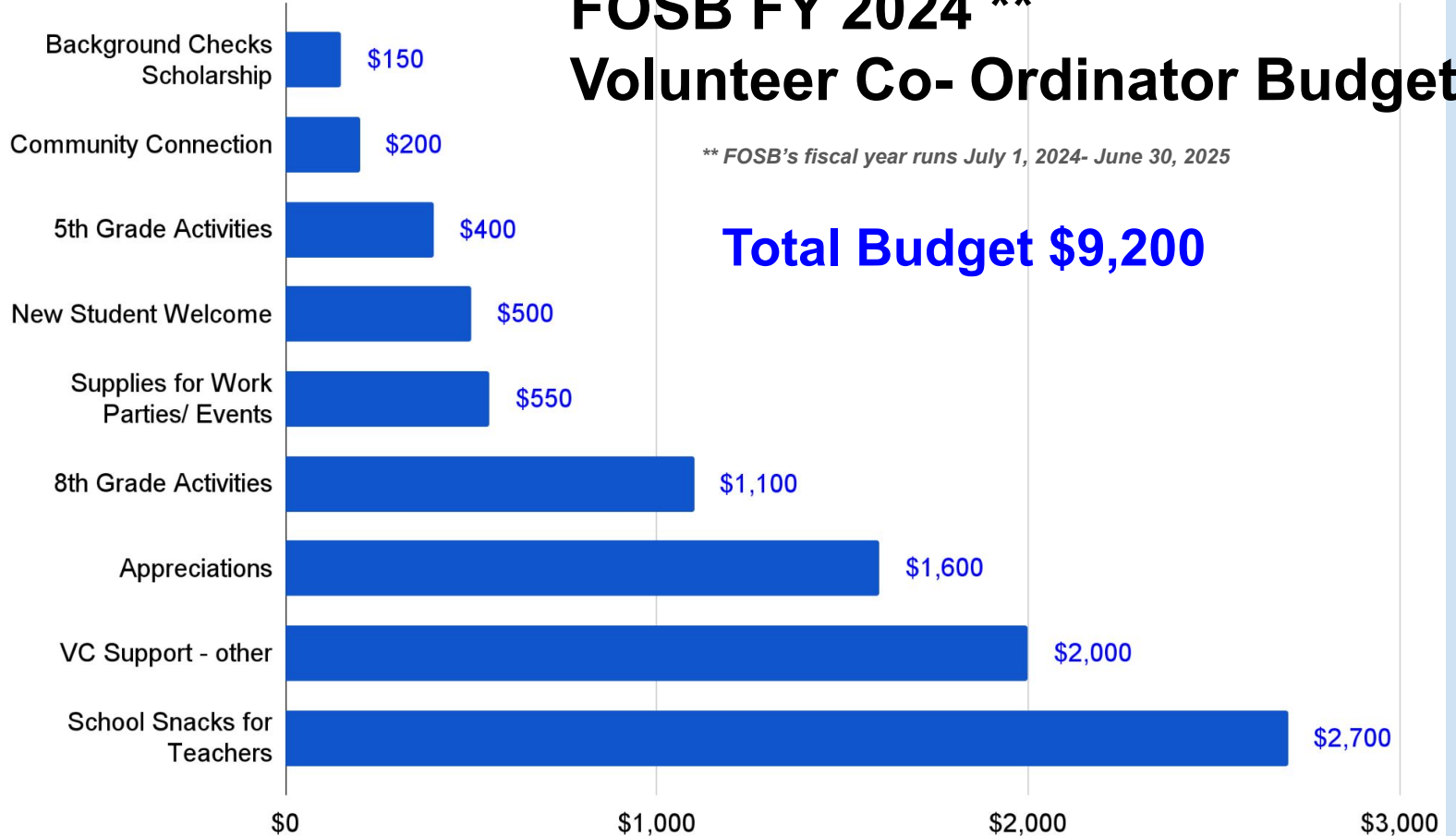


# FOSB FY 2024 \*\*

## Volunteer Co-Ordinator Budget

\*\* FOSB's fiscal year runs July 1, 2024- June 30, 2025

**Total Budget \$9,200**

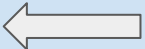
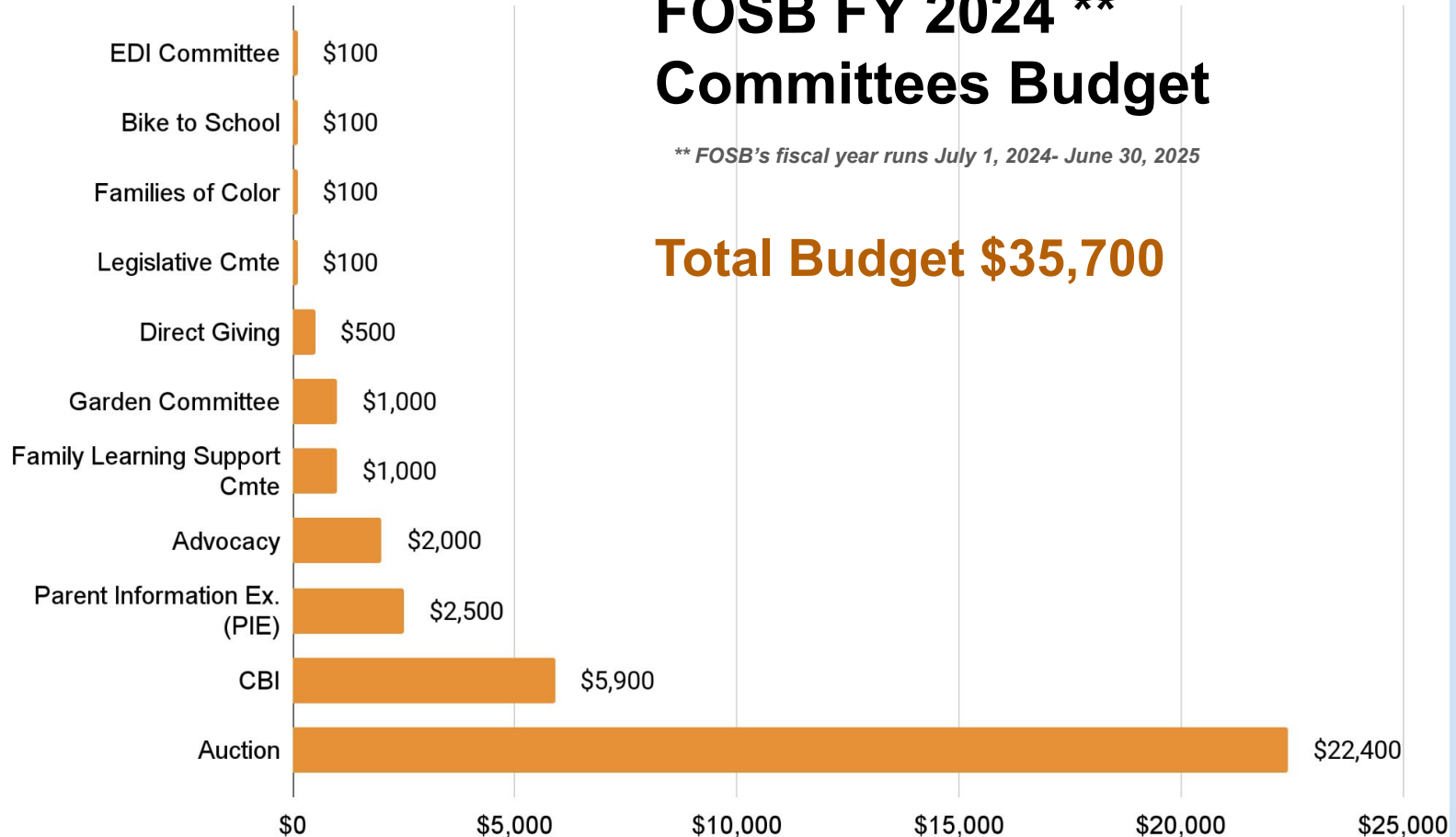




# FOSB FY 2024 \*\* Committees Budget

\*\* FOSB's fiscal year runs July 1, 2024- June 30, 2025

**Total Budget \$35,700**

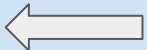
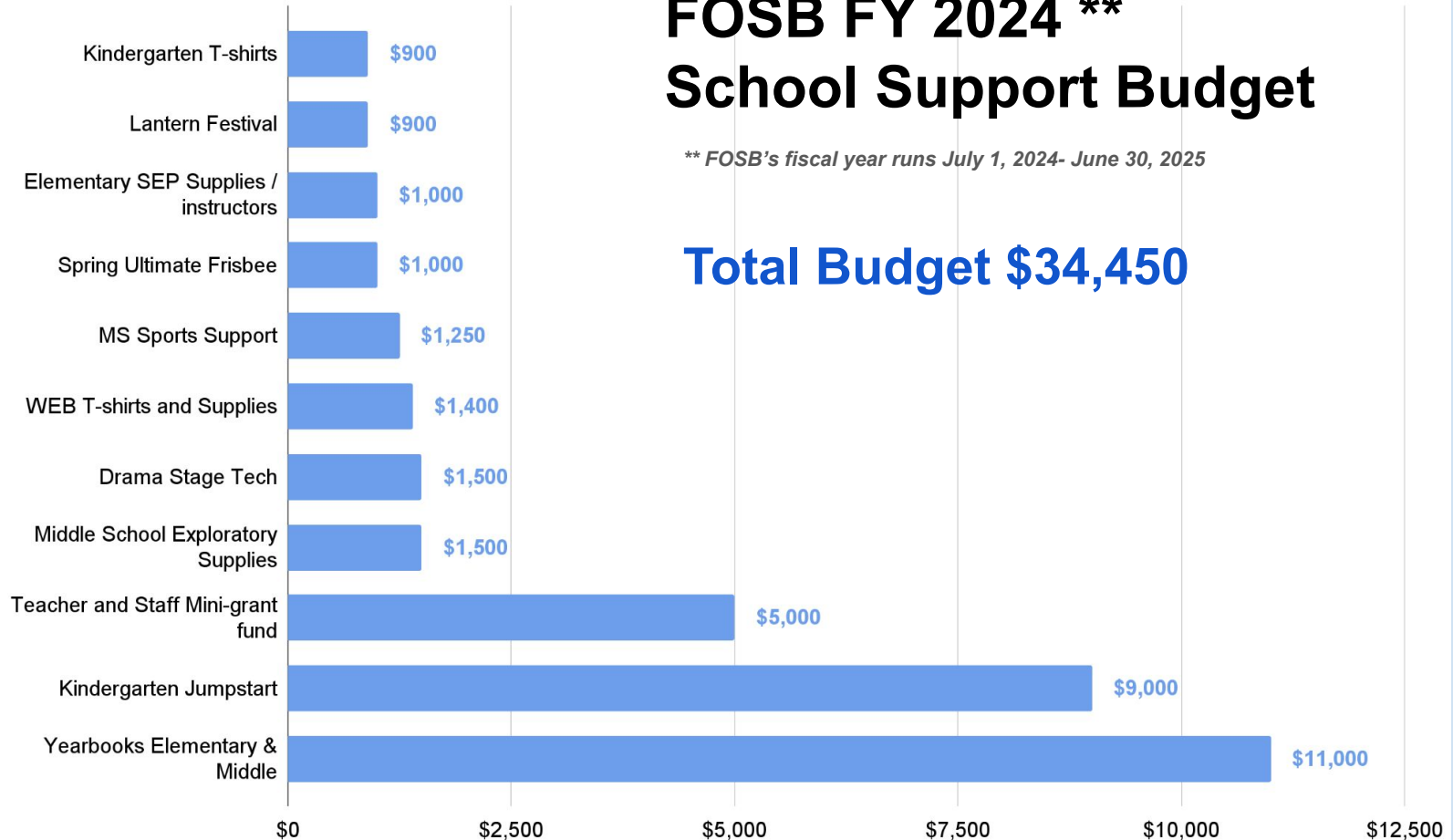




# FOSB FY 2024 \*\* School Support Budget

\*\* FOSB's fiscal year runs July 1, 2024- June 30, 2025

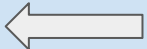
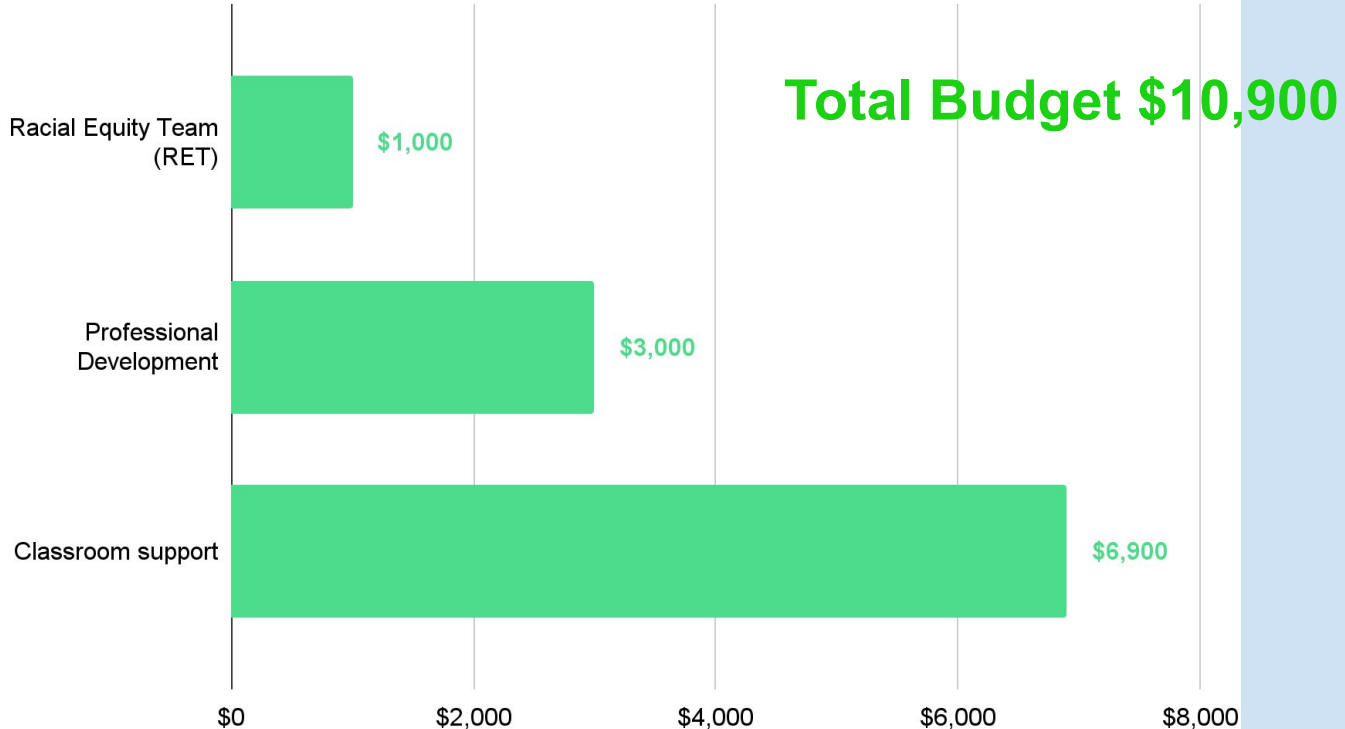
## Total Budget \$34,450





# FOSB FY 2024 \*\* All School Support Budget

\*\* FOSB's fiscal year runs July 1, 2024- June 30, 2025





## Thanks and follow-up

**THANK YOU!**

Finance Committee will start to meet in January; contact us if you'd like to get involved.

If you want to know more, contact us- we'd be happy to go over the budget with you!

BUDGET & PRESENTATION WILL BE POSTED ON

[FOSB WEBSITE](#)