

FOSB FINANCE COMMITTEE

SPENDING TO DATE (11/21/2024)

Friends of Salmon Bay FINAL Budget 2024-2025 School Year - Approved May 2024 - Updated September 2024

	2024-25 Budget Sept '24	YTD 12/17/2024	YTD (% Spent)	
EXPENSES				
Unplanned Expenses				
Emerging Needs Fund	\$5,000	\$1,452	29%	unplanned/emerging expenses; examples: replacing walkie-talkies, cafeteria microphones, etc.; process needed*
	\$5,000	\$1,452	29%	
Salmon Bay School Support				
Salmon Bay School Grant	\$121,000	\$0	0%	Pays for FTEs not funded by the district; 2024-25: will support part of one MS ELA position and part of the K-8 art teacher
Professional Development	\$3,000	\$3,391	113%	
Classroom support	\$6,900	\$1,936	28%	\$150 per FTE
Racial Equity Team (RET)	\$1,000	\$0	0%	Provides professional development stipend to 5 SB staff for 1 hour per month for 10 months
Total Salmon Bay Support	\$131,900	\$5,327	4%	\$0
Additional School Support				
Drama Stage Tech	\$1,500	\$579	39%	Drama department puts on two plays each school year. This covers supplies needed for sets, costumes, performance fees
Elementary SEP Supplies & Outside instructors	\$1,000	\$0	0%	Elementary SEP supplies, outside instructors - now partially funded by Creative Advantage
Kindergarten Jumpstart	\$9,000	\$0	0%	Added June 2024
Kindergarten T-shirts	\$900	\$0	0%	Salmon Bay t-shirts provided to incoming Kindergarteners, buy in Spring for the next school year
Lantern Festival	\$900	\$870	97%	Day time Winter Solstice lantern festival - supplies to make lanterns -
Library (FAN Restricted Fund Use)	\$33,000	\$30,529	93%	Fund-A-Need from 2024 auction*
Middle School Exploratory Supplies	\$1,500	\$0	0%	Teacher supplies for Middle School Exploratory Classes (Excludes Drama)
Middle School Sports Support	\$1,250	\$124	10%	For 2024-25: Team jerseys - JV girls BB \$1k, Boys soccer \$250
Spring Ultimate Frisbee	\$1,000	\$0	0%	Equipment
Teacher and Staff Mini-grant fund	\$5,000	\$2,549	51%	FOSB managed grants for teachers*
WEB T-shirts and Supplies	\$1,400	\$1,376	98%	T-shirts printed with participants' names - for 8th graders participating in WEB leadership program
Yearbooks Elementary & Middle	\$11,000	\$9,068	82%	Every student is provided with a yearbook at the end of the school year
Total Add'l School Support	\$67,450	\$45,095	67%	
Equity Funding				
FOSB Scholarships	\$30,000	\$6,978	23%	K-8 camps, Fall Connections, After School Programs, and SEP
Racial Equity Fund	\$8,000	\$0	0%	
Total Equity Funding	\$38,000	\$6,978	18%	

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FOSB Administration					
	Annual Liability Insurance	\$600	\$535	89%	
	Bank Fees	\$50	\$46	92%	Monthly IATS access bank fee
	Bookkeeper fees	\$8,000	\$1,594	20%	Cost for bookkeeper - tax filing, financial reporting, maintaining records, reconciling accounts
	Communications (Zoom, website, etc)	\$900	\$345	38%	Website fees \$350, Newsletter/Constant Contact \$400; Zoom \$200
	FOSB Annual Director Planning Meeting	\$250	\$0	0%	Annual meeting to review past school year and plan for next school year
	FOSB Meeting expenses	\$700	\$0	0%	Childcare for in-person FOSB meetings, updated October 2023 to provide childcare at all meetings
	FOSB Volunteer Appreciation Event	\$1,000	\$0	0%	Recognition event for FOSB volunteers
	Fundraising: Bulk Mail Permit	\$300	\$0	0%	Post Office permit to allow discount for bulk mailing of Direct Giving campaign and Auction invitations
	Fundraising: Credit Card Service Fees	\$6,000	\$2,250	37%	Credit card processing fees for online donations - Direct Give/Auction/Activities/General Donations
	Fundraising: IATS Annual Fee	\$250	\$0	0%	Annual fee for Benevity donations
	Fundraising: Maestro Annual Fee	\$1,800	\$0	0%	Software used for donations database for Fall Direct Giving campaign and Spring Auction
	QuickBooks License Renewal	\$100	\$80	80%	Software used by bookkeeper to print checks and track revenue and expenses
	State/City Filings	\$300	\$231	77%	Required annual non-profit filings with Seattle and WA State
	Supplies	\$500	\$189	38%	Miscellaneous supplies needed - paper, check stock, etc.
Total FOSB Administration		\$20,750	\$5,270	25%	
Volunteer Coordinator Support					
Funds can be moved within these line items at the discretion of the Volunteer Coordinator	5th Grade Activities	\$400	\$0	0%	End of year activities for 5th graders - moving up ceremony, etc.
	8th Grade Activities	\$1,100	\$0	0%	End of year activities for 8th graders - moving up ceremony, etc.
	Appreciations	\$1,600	\$0	0%	Staff and Parent appreciations (Staff appreciation week and end of year)
	Background Checks Scholarship	\$150	\$0	0%	Added to budget November 2023
	Community Connection	\$200	\$0	0%	Events to connect students, staff, parents, guardians, community members
	New Student Welcome	\$500	\$0	0%	Events to welcome new students to Salmon Bay
	School Snacks for teachers	\$2,700	\$1,005	37%	The "Snack Shack" year round
	Supplies for Events/Work Parties	\$550	\$0	0%	
	Volunteer Coordinator Support - other	\$2,000	\$91	5%	
	Total Volunteer Coordinator Support		\$9,200	\$1,096	12%

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Committees				
Advocacy	\$2,000	\$202	10%	New Committee as of September 2024
Auction Expense (not including CC fees)	\$22,400	\$0	0%	Auction related costs - auctioneer, rentals, invitations, etc.
Bike to School	\$100	\$0	0%	Program in May each year to promote biking to school
CANSSPA Partnership	\$0	\$0	-%	FOSB has agreed to be a member of CANSSPA; June 2024 voted to give families an opportunity to donate in Fall
Building Community Initiative	\$5,900	\$610	10%	Events for K-8 students, staff, and families; 2024-25 to include Pi night and Book-a-Day program
Direct Giving	\$500	\$420	84%	Fall fundraiser
Equity, Diversity, Inclusion Committee (EDI)	\$100	\$0	0%	Present programs and provide support materials that address issues of EDI
Families of Color Committee	\$100	\$0	0%	Plan events and activities to support and promote families of color and cultural diversities
Family and Student Learning Support Committee	\$1,000	\$0	0%	Present programs and provide support materials that address issues for all families
Garden Committee	\$1,000	\$0	0%	Refresh plantings around the school building
Legislative Committee	\$100	\$0	0%	Participate on the city, county, and state level in school related issues brought up by the legislatures
Parent Information Exchange (PIE)	\$2,500	\$1,216	49%	Enrichment programs for parents on a variety of subjects
Total Committee Support	\$35,700	\$2,448	7%	
Total Expenses	\$308,000	\$67,665	22%	
Net(should be zero)	-			

* - includes funds assigned but not yet spent.

FINANCE COMMITTEE MEETINGS

FOSB's budget development starts in January!!

Budget Meeting Schedule: ALL WELCOME ! (7-8:30 PM and will be held over Zoom)

- Sunday, January 12, 2025 - Agenda
- Sunday, February 2, 2025
- Sunday, March 9, 2025 - Last call for budget proposals
- Sunday, April 6, 2025 - Finalize budget
- Sunday, May 4th, 2025 - Final revisions / committee approval
- Thursday May 15, 2025 - Final Budget vote at Board Meeting

<https://us02web.zoom.us/j/4695951579?pwd=MVFEOTB0dmtRRXgxNUpCTWcwWTZqQT09>

COMMUNITY INPUT FOR BUDGET 25/26

- **BUDGET SURVEY TO BE CIRCULATED JANUARY 6TH**
Community Feedback is invaluable and what the budget is built on
- **BUDGET PROPOSALS**
Proposals by Committees/Racial Equity fund/etc for year 2025/26
- **PARTICIPATION AT FINANCE COMMITTEE MEETINGS.**
Any member of the community is welcome (& encouraged) to attend Finance committee meetings held from January to May.

Direct Giving 2024- 2025

\$69,000 Donations + \$15,000 Matching = \$84,000

Total Donations Received	- \$81,921.78
Corporate Matching (to date)	- \$612.60
<u>General Donations Fund*</u>	- <u>\$1,700.00</u>
	\$84,234.38

CANSSPA (to date) \$230 of a goal of \$5,000

**The General donation Fund has replaced the Direct Giving campaign allowing donations to be made anytime of year.*

Emerging Needs

(\$5000)

Paper Supplies

- \$452.34 (paid)

Ga Ga Ball Pit

- \$500.00 (paid)

Fridge for Staff Room

- \$500.00 (paid)

Funds Remaining

\$3,547.66

Teacher and Staff Mini-grant fund (\$5000)

Teacher Supplies

- \$1236.87 (paid)

Staff Conference

- \$ 500.00 (paid)

Volley ball Bladder Replacement - \$ 411.93 (approved)

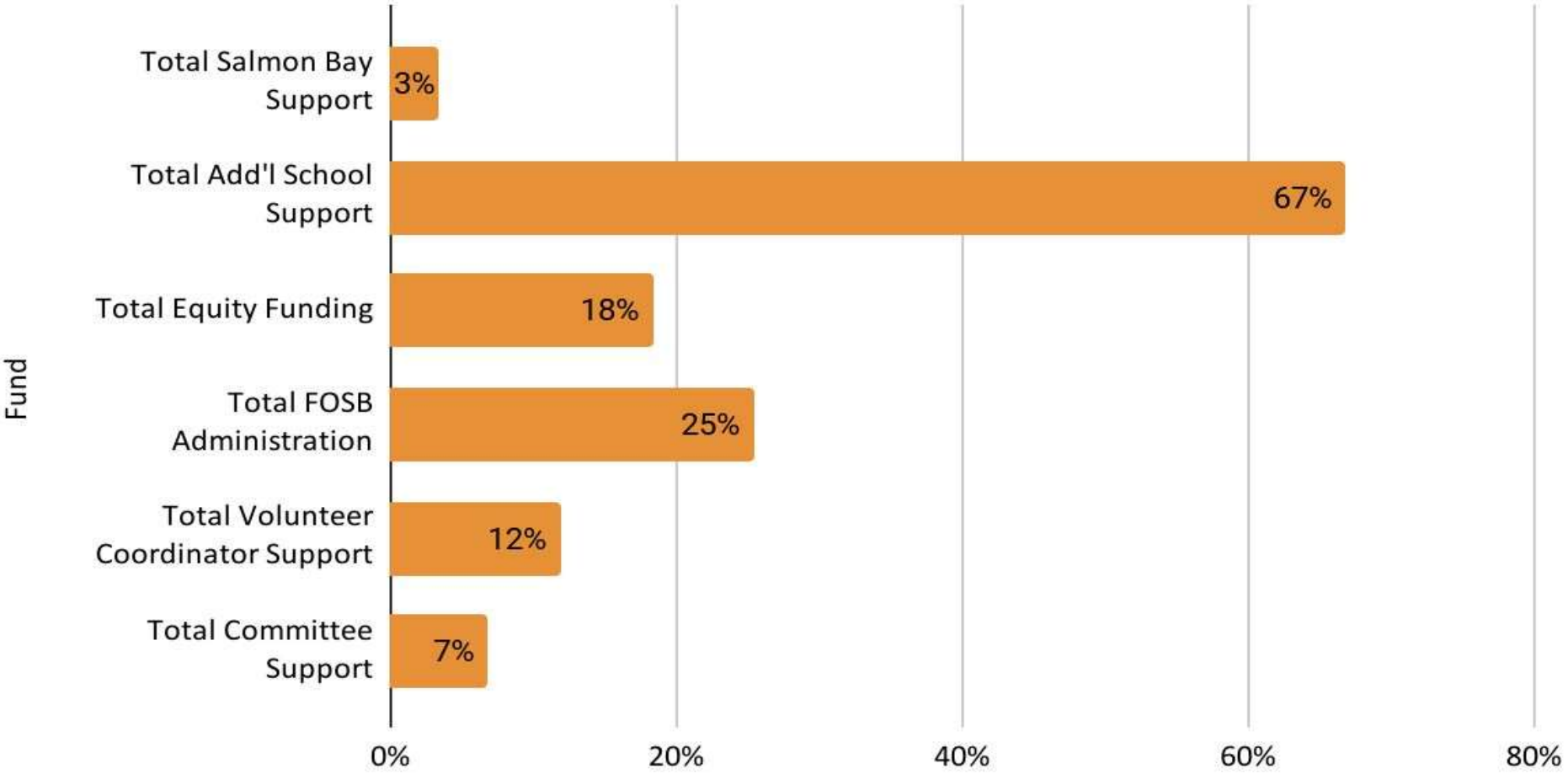
Living Voices

- \$ 350.00 (approved)

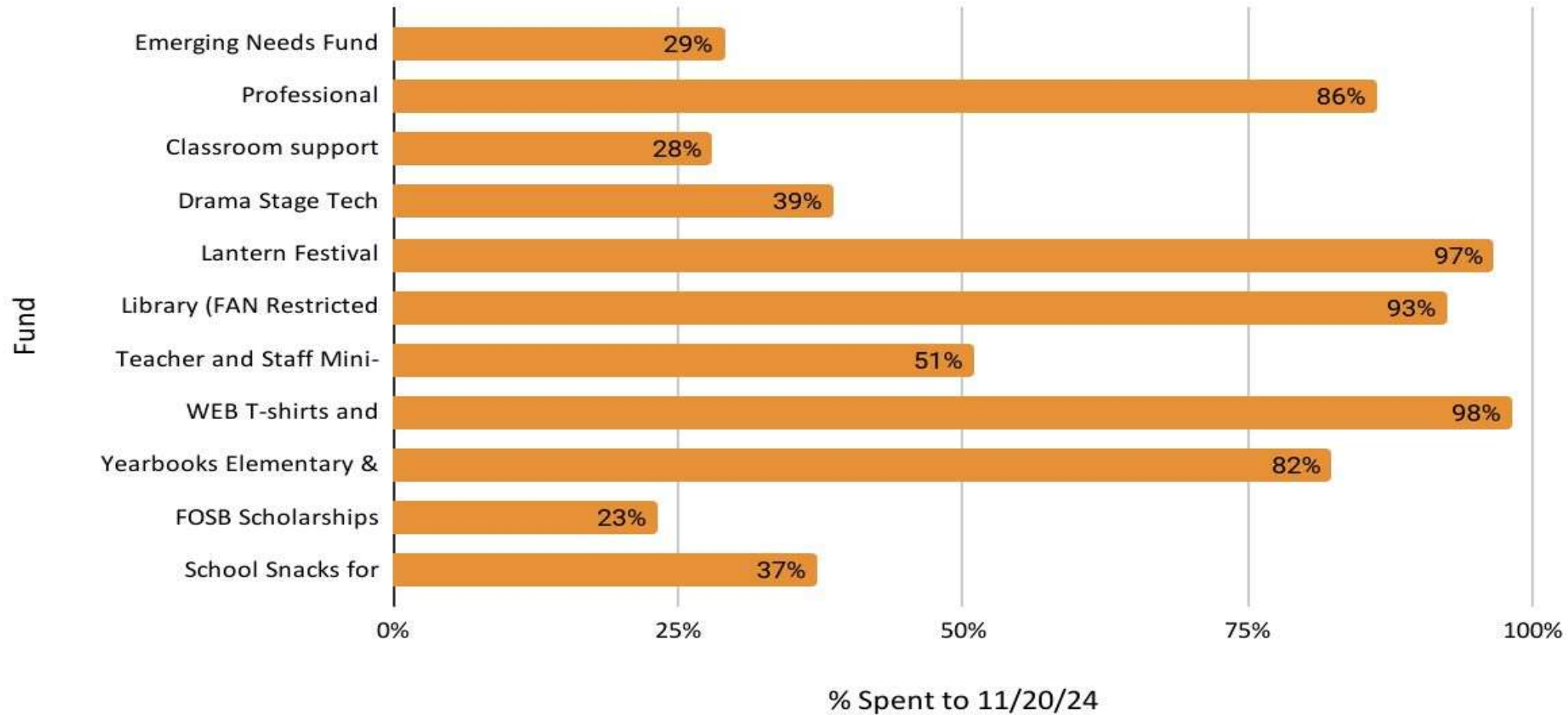
Funds Remaining

\$2,498.80

Budget 2024-25 and Spent (committed) To date (12/17/24)



Line Items with >20% Budget Spent to date



PARENT COMMITTEES - % SPENT TO DATE

