

# Friends of Salmon Bay PROPOSED AMENDED Budget 2024-2025 School Year - Approved May 2024 - Updated September 2024

## Fiscal Year Budget 2024-2025

			Amended Budget - January 2025	Updated 2024-25 Budget Sept '24	Budget Spend to 12/31/24	% Amended Budget spent to 12/31/24	
<b>Cash from Prior Year</b>							
	Rollover Cash		\$100,000	\$100,000			Funds unspent from prior school year ( <b>Excludes</b> Restricted funds including final Payment for SPS Grant, All Fund-A-Need, 2024 Auction Income and \$20k of savings). Higher this year due to Direct giving in 2023 being higher than projected. Extra 10k from scholarship general fund
	Scholarships - FAN Remaining Balance (From 2023-24 budget)	RESTRICTED FUNDS	\$18,700	\$13,700			Unspent FAN funds from previous auction (Originally \$35,000); Amended number due to correction to database error from QuickBooks transition Spring 2024
	Spring 2024 Auction Income (Actuals)		\$76,000	\$76,000			Funds raised in the current school year are used in the next school year
	Spring 2024 Auction Fund-A-Need (Actuals)	RESTRICTED FUNDS	\$33,000	\$33,000			Funds raised in the current school year are used in the next school year for a specific purpose - RESTRICTED FUNDS (cannot be used for other than intended purpose)
<b>Total Cash From Prior Year</b>			<b>\$227,700</b>	<b>\$222,700</b>			
<b>Incoming Funds</b>							
	Business Matching		\$25,170	\$15,000			Many employers will match donations made by their employees up to a certain amount
	Direct Giving Fall 2024		\$82,000	\$69,000			Campaign in the fall for donations to support FOSB programs - money raised is used in the same school year
	Other income		\$300	\$300			Passive Fundraising (Kroger/Fred Meyer)
	Bank Interest Earned		\$1,000	\$1,000			Interest from Money Market account
<b>Total Incoming Funds</b>			<b>\$108,470</b>	<b>\$85,300</b>			<b>\$23,170</b>
<b>Total Incoming Cash</b>			<b>\$336,170</b>	<b>\$308,000</b>			
<b>EXPENSES</b>							
<b>Unplanned Expenses</b>							
	Emerging Needs Fund		\$9,000	\$5,000	\$1,452	16%	unplanned/emerging expenses; examples: replacing walkie-talkies, cafetorium microphones, etc.; process needed
			<b>\$9,000</b>	<b>\$5,000</b>	<b>\$1,452</b>	<b>16%</b>	
<b>Salmon Bay School Support</b>							
	Salmon Bay School Grant	Admin	\$121,000	\$121,000	\$33,637	28%	Pays for FTEs not funded by the district; 2024-25: will support part of one MS ELA position and part of the K-8 art teacher
	Professional Development		\$4,000	\$3,000	\$2,158	54%	
	Classroom Support		\$9,000	\$6,900	\$2,149	24%	\$150 per FTE; increased to cover extra supplies needed at beginning of year
	Evening Staffing Support		\$5,000			0%	Provides support for teachers at evening events (ie. school tours, concerts, etc.)
	Racial Equity Team (RET)		\$0	\$1,000	\$0	0%	Provides professional development stipend to 5 SB staff for 1 hr/month for 10 months - moved to PD
<b>Total Salmon Bay Support</b>			<b>\$139,000</b>	<b>\$131,900</b>	<b>\$37,944</b>	<b>27%</b>	
<b>Additional School Support</b>							
	Drama Stage Tech		\$1,500	\$1,500	\$1,297	86%	Drama department puts on two plays each school year. This covers supplies needed for sets, costumes, performance fees
	Elementary SEP Supplies & Outside instructors		\$1,000	\$1,000	\$0	0%	Elementary SEP supplies, outside instructors - now partially funded by Creative Advantage
	Kindergarten Jumpstart		\$9,000	\$9,000	\$0	0%	Added June 2024
	Kindergarten T-shirts		\$900	\$900	\$0	0%	Salmon Bay t-shirts provided to incoming Kindergarteners, buy in Spring for the next school year
	Lantern Festival		\$900	\$900	\$620	69%	Day time Winter Solstice lantern festival - supplies to make lanterns -
	Library (FAN Restricted Fund Use)		\$33,000	\$33,000	\$30,316	92%	Fund-A-Need from 2024 auction
	Middle School Exploratory Supplies		\$1,500	\$1,500	\$0	0%	Teacher supplies for Middle School Exploratory Classes (Excludes Drama)
	Middle School Sports Support (SPS After School)		\$1,250	\$1,250	\$124	10%	For 2024-25: Team jerseys - JV girls BB \$1k, Boys soccer \$250
	Spring Ultimate Frisbee		\$1,000	\$1,000	\$0	0%	Equipment
	Teacher and Staff Mini-grant fund		\$9,000	\$5,000	\$2,499	28%	FOSB managed grants for teachers
	WEB T-shirts and Supplies		\$1,400	\$1,400	\$1,376	98%	T-shirts printed with participants' names - for 8th graders participating in WEB leadership program
	Yearbooks Elementary & Middle		\$11,000	\$11,000	\$9,068	82%	Every student is provided with a yearbook at the end of the school year
<b>Total Add'l School Support</b>			<b>\$71,450</b>	<b>\$67,450</b>	<b>\$45,300</b>	<b>63%</b>	
<b>Equity Funding</b>							
	FOSB Scholarships		\$40,000	\$30,000	\$6,978	17%	K-8 camps, Fall Connections, After School Programs, and SEP; Amended budget due to database
	Racial Equity Fund		\$8,000	\$8,000	\$0	0%	
<b>Total Equity Funding</b>			<b>\$48,000</b>	<b>\$38,000</b>	<b>\$6,978</b>	<b>15%</b>	

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<b>FOSB Administration</b>						
	Annual Liability Insurance	\$600	\$600	\$535	89%	
	Bank Fees	\$50	\$50	\$46	92%	Monthly IATS access bank fee
	Bookkeeper	\$8,000	\$8,000	\$1,594	20%	Cost for bookkeeper - tax filing, financial reporting, maintaining records, reconciling accounts
	Communications - Zoom, website, newsletter	\$900	\$900	\$345	38%	Website fees \$350, Newsletter/Constant Contact \$400; Zoom \$200
	FOSB Annual Director Planning Meeting	\$250	\$250	\$0	0%	Annual meeting to review past school year and plan for next school year
	FOSB Board Professional Development	\$1,500	\$0	\$0	0%	
	FOSB Meeting expenses	\$700	\$700	\$0	0%	Childcare for in-person FOSB meetings, updated October 2023 to provide childcare at all meetings
	FOSB Volunteer Appreciation Event	\$1,000	\$1,000	\$0	0%	Recognition event for FOSB volunteers
	Fundraising: Bulk Mail Permit	\$300	\$300	\$0	0%	Post Office permit to allow discount for bulk mailing of Direct Giving campaign and Auction invitations
	Fundraising: Credit Card Service Fees	\$6,000	\$6,000	\$2,250	37%	Credit card processing fees for online donations - Direct Give/Auction/Activities/General Donations
	Fundraising: IATS Annual Fee	\$250	\$250	\$0	0%	Annual fee for Benevity donations
	Fundraising: Maestro Annual Fee	\$1,800	\$1,800	\$0	0%	Software used for donations database for Fall Direct Giving campaign and Spring Auction
	QuickBooks License Renewal	\$100	\$100	\$99	99%	Software used by bookkeeper to print checks and track revenue and expenses
	State/City Filings	\$300	\$300	\$231	77%	Required annual non-profit filings with Seattle and WA State
	Supplies	\$500	\$500	\$189	38%	Miscellaneous supplies needed - paper, check stock, etc.
<b>Total FOSB Administration</b>		<b>\$22,250</b>	<b>\$20,750</b>	<b>\$5,289</b>	<b>24%</b>	
<b>Volunteer Coordinator Support</b>						
Funds can be moved within these line items at the discretion of the Volunteer Coordinator	5th Grade Activities	\$400	\$400	\$0	0%	End of year activities for 5th graders - moving up ceremony, etc.
	8th Grade Activities	\$1,370	\$1,100	\$0	0%	End of yr activities for 8th graders - moving up ceremony, etc., increase to reimburse for food and drinks
	Appreciations	\$1,600	\$1,600	\$0	0%	Staff and Parent appreciations (Staff appreciation week and end of year)
	Background Checks Scholarship	\$150	\$150	\$0	0%	Added to budget November 2023
	Community Connection	\$200	\$200	\$0	0%	Events to connect students, staff, parents, guardians, community members
	New Student Welcome	\$500	\$500	\$0	0%	Events to welcome new students to Salmon Bay
	School Snacks for teachers	\$3,000	\$2,700	\$1,005	34%	The "Snack Shack" year round, increase to help fund fridge replacement
	Supplies for Events/Work Parties	\$550	\$550	\$0	0%	
	Volunteer Coordinator Support - other	\$2,000	\$2,000	\$91	5%	
<b>Total Volunteer Coordinator Support</b>		<b>\$9,770</b>	<b>\$9,200</b>	<b>\$1,096</b>	<b>11%</b>	
<b>Committees</b>						
	Advocacy	\$2,000	\$2,000	\$202	10%	New Committee as of September 2024
	Auction Expense (not including CC fees)	\$22,400	\$22,400	\$0	0%	Auction related costs - auctioneer, rentals, invitations, etc.
	Bike to School	\$100	\$100	\$0	0%	Program in May each year to promote biking to school
	CANSSPA Partnership	\$0	\$0	\$0	0%	FOSB has agreed to be a member of CANSSPA; June 2024 voted to give families an opp. to donate in Fall
	Building Community Initiative (BCI)	\$5,900	\$5,900	\$610	10%	Events for K-8 students, staff, and families; 2024-25 to include Pi night and Book-a-Day program
	Direct Giving (not including CC fees)	\$500	\$500	\$420	84%	Fall fundraiser
	Equity, Diversity, Inclusion Committee (EDI)	\$100	\$100	\$0	0%	Present programs and provide support materials that address issues of EDI
	Families of Color Committee	\$100	\$100	\$0	0%	Plan events and activities to support and promote families of color and cultural diversities
	Family and Student Learning Support Committee	\$1,000	\$1,000	\$0	0%	Present programs and provide support materials that address issues for all families
	Garden Committee	\$1,000	\$1,000	\$0	0%	Refresh plantings around the school building
	Legislative Committee	\$100	\$100	\$0	0%	Participate on the city, county, and state level in school related issues brought up by the legislatures
	Parent Information Exchange (PIE)	\$2,500	\$2,500	\$1,216	49%	Enrichment programs for parents on a variety of subjects
	Traffic Safety	\$1,000	\$0	\$0	0%	Materials and signage to improve safety for pedestrians, cyclists, and drivers around Salmon Bay
<b>Total Committee Support</b>		<b>\$36,700</b>	<b>\$35,700</b>	<b>\$2,448</b>	<b>7%</b>	
<b>Total Expenses</b>		<b>\$336,170</b>	<b>\$308,000</b>	<b>\$100,506</b>	<b>30%</b>	
<b>Net(should be zero)</b>		<b>-</b>	<b>-</b>			

Amended Values